

Carlingford Baptist Church - Budget Summary

	2019-20			2018-19		
	to Sep 2019	Weeks =	13.0	Weeks =	52	52
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
	\$	\$	\$	\$	\$	\$
INCOME						
Tithes & Offerings	95,370	108,280	-12,910	376,625	391,505	-14,880
General Income	2,565	2,820	-255	31,753	17,540	14,213
Special Purpose Income	8,836	9,585	-749	46,373	49,360	-2,987
Total Income	<u>106,771</u>	<u>120,685</u>	<u>-13,914</u>	<u>454,751</u>	<u>458,405</u>	<u>-3,654</u>
Less: Expenses	122,637	123,298	661	462,495	479,205	16,710
Total Surplus/(Deficit):	-15,866	-2,613	-13,253	-7,744	-20,800	13,056

AVERAGE WEEKLY OFFERINGS						
	13.0	8,329	-993	52	7,243	7,529
	7,336	8,329	-993	52	7,243	7,529
Total Surplus/(Deficit):	-15,866	-2,613	-13,253	-7,744	-20,800	13,056

	13.0	7,336	8,329	-993	52	7,243	7,529	-286
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Carlingford Baptist Church

Profit & Loss to Budget July 2019 to September 2019

	YTD Actual	YTD Budget	\$ Difference
Income			
Tithes & Offerings	95,370	108,280	-12,910
General Income	2,565	2,820	-255
Special Purpose Income			
* Missions	3,017	3,000	17
* Property Rent & Hire	2,819	3,450	-631
* Church Bus	0	135	-135
* Transfers from other reserves	3,000	3,000	0
Total Income	<u>106,771</u>	<u>120,685</u>	<u>-13,914</u>
Expenses			
Special Purpose Expenses			
* Property Maintenance	3,820	3,450	-370
* Church Bus	1,669	1,125	-544
Employment	89,102	90,187	1,085
Missions & Missionaries	5,907	5,875	-32
Ministries	8,589	8,763	174
Administration	2,960	2,158	-802
Baptist Association	4,768	5,540	772
Communication	632	715	83
Insurance, Rates & Utilities	5,190	5,485	295
Total Expenses	<u>122,637</u>	<u>123,298</u>	<u>661</u>
Surplus (Deficit)	<u>-15,866</u>	<u>-2,613</u>	<u>-13,253</u>

Carlingford Baptist Church

Balance Sheet 30 September 2019

	Sep	Jun
Assets		
Bank/Cash - General	92,790	103,128
Bank - Property Trust	267,527	265,887
Bank - Project Refresh	62,714	62,671
Income Receivable	0	0
Prepaid Expenses	3,380	2,538
Total Assets	<u>426,411</u>	<u>434,224</u>
Liabilities		
Trade Payables	12,454	5,549
Accrued Expenses	2,512	2,740
Payable to Missions	1,741	1,494
Key and Event Deposits	980	40
Payroll Liabilities	34,909	31,167
GST Liabilities	(1,591)	645
Total Liabilities	<u>51,005</u>	<u>41,635</u>
Net Assets	<u>375,406</u>	<u>392,589</u>
Equity		
Reserves	326,034	327,351
General Funds at start of year	65,238	72,982
Surplus (Deficit)	(15,866)	(7,744)
Total Equity	<u>375,406</u>	<u>392,589</u>

Summary of Reserves

Property Development	263,320	261,680
Project Refresh	62,714	62,671
Korean Ministry	0	3,000
	<u>326,034</u>	<u>327,351</u>

