

Carlingford Baptist Church - Budget Summary

	2018-19			2017-18		
	to Sep 2018	Weeks =	13	Weeks =	52	
INCOME	ACTUAL \$	BUDGET \$	VARIANCE \$	ACTUAL \$	BUDGET \$	VARIANCE \$
Tithes & Offerings	96,555	97,877	-1,322	358,643	377,639	-18,996
General Income	4,911	4,385	526	26,198	6,800	19,398
Special Purpose Income	24,064	26,093	-2,029	46,265	41,513	4,752
Total Income	125,530	128,355	-2,825	431,106	425,952	5,154
Less: Expenses	129,327	133,555	4,228	433,106	446,752	13,646
Total Surplus/(Deficit):	-3,797	-5,200	1,403	-2,000	-20,800	18,800

AVERAGE WEEKLY OFFERINGS						
Celebration/Other Communities	13	6,315	6,400	-85	52	5,889
Korean Community	10	1,446	1,467	-21	40	1,310
						-404
						49

Carlingford Baptist Church

Profit & Loss to Budget July to September 2018

	YTD Actual	YTD Budget	\$ Difference
Income			
Tithes & Offerings	96,555	97,877	-1,322
General Income	4,911	4,385	526
Special Purpose Income			
* Missions	5,169	2,550	2,619
* Property Rent & Hire	3,290	3,225	65
* Church Bus	0	65	-65
* Church Camp	15,605	15,000	605
* Property Trust Interest	3,596	1,875	1,721
* Project Refresh Offerings	2,500	0	2,500
* Transfers to capital reserves	-6,096	-1,875	-4,221
* Transfers from other reserves	0	5,253	-5,253
Total Income	<u>125,530</u>	<u>128,355</u>	<u>-2,825</u>
Expenses			
Special Purpose Expenses			
* Property Maintenance	1,348	5,838	4,490
* Church Bus	0	1,375	1,375
* Church Camp	15,424	15,000	-424
Employment	86,917	87,249	332
Missions & Missionaries	7,619	5,175	-2,444
Ministries	5,192	5,315	123
Administration	1,533	1,600	67
Baptist Association	4,827	5,020	193
Communication	640	1,738	1,098
Insurance, Rates & Utilities	5,827	5,245	-582
Total Expenses	<u>129,327</u>	<u>133,555</u>	<u>4,228</u>
Surplus (Deficit)	<u>-3,797</u>	<u>-5,200</u>	<u>1,403</u>

Carlingford Baptist Church

Balance Sheet 30 September 2018

	Sep	Jun
Assets		
Cash - General	108,545	114,140
Cash - Property Trust	313,360	307,264
Income Receivable	4,188	300
Prepaid Expenses	2,600	3,697
Total Assets	<u>428,693</u>	<u>425,401</u>
Liabilities		
Trade Payables	4,924	285
Accrued Expenses	3,657	2,530
Payable to Missions	1,869	1,110
Key and Event Deposits	1,725	4,773
Payroll Liabilities	20,390	21,609
GST Liabilities	(672)	593
Total Liabilities	<u>31,893</u>	<u>30,900</u>
Net Assets	<u>396,800</u>	<u>394,501</u>
Equity		
Reserves	334,373	328,277
General Funds at start of year	66,224	68,224
Surplus (Deficit)	(3,797)	(2,000)
Total Equity	<u>396,800</u>	<u>394,501</u>

Summary of Reserves

Property Development	313,360	307,264
Property Maintenance	10,453	10,453
Korean Ministry	10,560	10,560
	<u>334,373</u>	<u>328,277</u>

Carlingford Baptist Church General and Korean Offerings July to September 2018

